

MADANLAL LTD.

CIN: L51909WB1983PLC036288

Regd Office: 2, Clive Ghat Street, Sagar Estate, Kolkata - 700 001

(₹ in Lacs except No. of Shares and EPS)

Statement of Audited Financial Results (Standalone) for the Quarter & year ended 31/03/2022

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Reviewed	Audited	Audited	Audited
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
1	Income from Operations					
	(a) Net Sales/Income from Operations	(11.02)	5.72	0.01	5.76	1.93
	(b) Other Income	78.39	211.99	666.38	299.85	807.85
	Total Income from Operations (net)	67.36	217.71	666.39	305.61	809.78
2	Expenses					
	(a) Purchase of Stock in Trade	-	-	0.00	0.00	0.00
	(b) Changes in inventories	1.20	0.00	0.13	1.20	2.05
	(c) Employee Benefit Expense	5.13	4.69	4.16	16.80	15.45
	(d) Finance Costs	100.49	(13.56)	50.68	202.39	188.50
	(e) Depreciation & Amortisation Expenses	2.24	2.20	(9.42)	8.84	9.58
	(f) Other Expenses	36.05	7.63	86.89	55.88	102.50
	Total Expenses	145.11	0.96	132.44	285.11	318.08
3	Profit/(Loss) from Operations	(77.75)	216.75	533.95	20.50	491.70
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) from Ordinary activities before Tax	(77.75)	216.75	533.95	20.50	491.70
6	Tax Expense					
	Current and Earlier Year	(30.19)	54.19	85.00	24.00	85.00
	Deferred Tax	(0.77)	-	(62.51)	(0.77)	-62.51
	Total Tax Expenses	(30.96)	54.19	22.49	23.23	22.49
7	Net Profit/(Loss) from Ordinary activities after Tax	(46.79)	162.56	511.46	(2.73)	469.21
8	Other Comprehensive Income/(Expense)- Net of Tax	(911.31)	0.00	(242.76)	(911.31)	-242.76
9	Net Profit/(Loss) for the period	(958.10)	162.56	268.70	(914.04)	226.45
10	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	800.69	800.69	800.69	800.69	800.69
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				-9,137.83	-11,402.00
12	Earnings per share of ₹ 10/- each Basic & Diluted	₹ -0.58	₹ 2.03	₹ 6.39	₹ -0.03	₹ 5.86

Notes:

- The above Standalone Financial Results of the Company for the year ended 31st March, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th May, 2022. The Statutory Auditors of the Company have reviewed these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.
- The Company has assessed the possible effects that may result from the pandemic COVID-19 on the carrying amount of Receivables, Inventories, Investments and other assets/liabilities. Based on the internal and external sources of information, the Company is of the view that as on date of approval of these financial results, the impact of COVID-19 is not material. However, the impact assessment of COVID-19 is a continuing process given its nature and duration. The Company will continue to closely observe the evolving scenario and take into account any future developments arising out of the same.
- The Company is publishing its Standalone results. The financial results of the Associates & Subsidiary Companies have not yet made available to the Company. Hence, the Consolidated Results of the Company have not been provided herein.
- The Company operated only in 1 segment. Hence, Segment Reporting as per Ind AS 108 not given.
- Previous year's figures re-grouped /re-classified, wherever necessary.
- The figures for the quarter ended 31st March, 2021 and 31st March, 2022 are the balancing figures between the audited figures in respect to the full financial year and the published year to date figures upto the third quarter for the relevant financial year which were subjected to limited review by the statutory auditors.



For MADANLAL LTD.

Pankaj Agarwal
Wholetime Director & CFO

Place : Kolkata

Date: 30th May,2022

MADANLAL LTD.

CIN: L51909WB1983PLC036288

Regd Office: 2, Clive Ghat Street, Sagar Estate, Kolkata - 700 001

Statement of (Standalone) Assets & Liabilities as at 31st March, 2022

Amount in ₹ lacs

	Audited As at 31.03.2022	Audited As at 31.03.2021
ASSETS		
Non - Current Assets		
Property, Plant & Equipment	156.65	165.49
Financial Assets		
Investments	4,933.54	6,190.10
Other Financial Assets	24.12	24.12
Other Non-Current Assets	116.45	116.45
Total Non - Current Assets	5,230.76	6,496.16
Current Assets		
Financial Assets		
Cash and Cash Equivalents	63.87	100.95
Loans	24,257.11	17,118.75
Other Financial Assets	5,980.61	5,735.46
Inventories	1,121.65	1,122.85
Current Tax Assets (Net)	474.75	387.86
Other Current Assets	3.31	2.57
Total Current Assets	31,901.31	24,468.44
TOTAL ASSETS	37,132.06	30,964.60
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	800.69	800.69
Other Equity	-9,137.83	-11,402.00
Total Equity	-8,337.14	-10,601.31
Non-Current Liabilities		
Financial Liabilities		
Borrowings	9,813.63	3,500.00
Trade Payables	130.51	130.51
Other Financial Liabilities	50.00	50.00
Deferred Tax Liabilities (Net)	583.94	900.76
Other Non-Current Liabilities	29,579.81	31,229.81
Total Non-Current Liabilities	40,157.89	35,811.08
Current Liabilities		
Financial Liabilities		
Borrowings	1,802.92	1,890.97
Trade Payables	3,500.00	3,854.55
Other Financial Liabilities	2.15	4.32
Other Current Liabilities	6.25	4.99
Total Current Liabilities	5,311.32	5,754.83
TOTAL	37,132.07	30,964.60



Standalone Statement of Cash Flow for the year ended 31st March, 2022

(Amount in ₹ lakhs)

	31st March, 2022		31st March, 2021	
A. Cash flow from Operating Activities:				
Net Profit before Tax and Exceptional items:		20.50		491.70
a) Depreciation and amortization		8.84		9.58
b) Interest Received		(279.61)		(328.91)
c) Finance Cost		201.88		185.95
d) OCI Adjustment for Sale of Investment		-		(242.76)
e) Dividend Received		(2.24)		-
f) Loss on Sale of Investment carried through profit & loss		27.56		-
Operating Profit before Working Capital changes		(23.07)		115.56
Adjustments for:				
a) Other Financial Assets - Non-Current		-		-
a) Other Financial Assets- Current	(245.15)		(28.49)	
b) Trade Receivables - Current	-		34,576.36	
c) Inventories	1.20		2.04	
d) Current Tax Assets	(86.89)		1,047.68	
e) Other Non Current Liabilities	(1,650.01)		5,054.00	
f) Current Financial Liabilities	(2.17)		(584.67)	
g) Trade Payables-current	(354.55)		-	
h) Other Current Assets	(0.74)		809.54	
i) Other Current Liabilities	1.26		(5,176.32)	
j) Borrowings-Current		(2,337.05)	(39.93)	35,660.21
Cash generated from operations		(2,360.12)		35,775.77
Direct Taxes Paid (net off refunds)		24.00		85.00
Net Cash Flow from Operating Activities		(2,384.12)		35,690.77
B. Cash Flow from Investing Activities:				
a) Purchase of fixed assets	-		-	
a) Sale of Investments	2.19		-	
b) Purchase of Investments	(0.54)		(334.92)	
c) Dividend Received	2.24		-	
d) Interest Received	279.61		328.91	
Net Cash Flow from Investing Activities		283.50		(6.01)
C. Cash Flow from Financing Activities:				
a) Borrowings - Non Current	9,450.00		-	
b) Borrowings - Current	(88.05)		(29,000.00)	
c) Loans Given - Current	(7,138.36)		(6,460.14)	
d) Finance Costs	(160.05)		(185.95)	
Net Cash Flow from Financing Activities		2,063.54		(35,646.09)
D. Net changes in Cash and Cash Equivalents		(37.08)		38.67
Add: Cash and Cash Equivalent - at commencement		100.95		62.28
Cash and Cash Equivalent - at close		63.87		100.95

	31-Mar-22		31-Mar-21
	₹ in lakhs		₹ in lakhs
Cash & Cash Equivalents comprises of:			
Cash on Hand	11.01		8.47
Balances with Banks:			
- in Current Accounts	52.86		92.48
Cheques, draft in hand	-		-
Cash & Cash Equivalents in Cash Flow Statement	63.87		100.95



[Handwritten signature]