
MADANLAL LIMITED

Regd. Office : 2, Clive Ghat Street, Kolkata-700 001
Tel : 91-33-2230 4571/72/73, Fax : 91-33-2248 7669, 2243-4736, Email : mkjrsls@keventer.com

Dated: 17.02.2022

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

Dear Sir,

Ref: Scrip Code: 10023074

Sub: Furnishing of Unaudited Financial Results for the Quarter ended 31.12.2021

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith the Un-audited Financial Results along with Limited Review Report for the quarter ended 31st December, 2021

Thanking You,

Yours faithfully,

For **MADANLAL LIMITED**

Director

Encl.: As above.

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM STANDALONE FINANCIAL RESULTS**

To the Board of Directors of MADANLAL LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ('the Statement') of **MADANLAL LIMITED** ('the Company') for the quarter and nine months ended 31st December 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circular issued by SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We draw attention to the fact that the financial results of the Subsidiaries and Associates have not been finalized and thus not made available to the company for preparation of the consolidated Review Report. Accordingly, consolidated Results have not been given. Our conclusion is not modified in respect of this matter.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Agrawal Tondon & Co.

CHARTERED ACCOUNTANTS

Firm Registration No. : 329088E

Room No. : 7, 1st Floor, 59 Bentinck Street
Kolkata - 700 069

Website - www.agrawalsanjay.com

E-mail Id : agrawaltondon2019@gmail.com

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 14 February 2022

UDIN: 22308606ACEECR8418



For **AGRAWAL TONDON & CO.**
Chartered Accountants
Firm Registration No.: 329088E

Kaushal Kejriwal

Kaushal Kejriwal
Partner

Membership No.: 308606

MADANLAL LTD.

CIN: L51909WB1983PLC036288

Regd Office: 2, Clive Ghat Street, Sagar Estate, Kolkata - 700 001

(₹ in Lacs except No. of Shares and EPS)

Part I**Statement of Standalone Unaudited Results for the Quarter & Nine months ended 31/12/2021**

Sl. No.	Particulars	Unaudited			Unaudited		Audited
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
1	Income from Operations						
	(a) Net Sales/Income from Operations	5.72	11.05	1.92	16.78	1.92	1.93
	(b) Other Income	211.99	8.92	59.84	221.46	141.47	807.85
	Total Income from Operations (net)	217.71	19.97	61.76	238.24	143.39	809.78
2	Expenses						
	(a) Purchase of Stock in Trade	-	-	0.00	0.00	0.00	0.00
	(b) Changes in inventories	0.00	0.00	-1.92	0.00	1.92	2.05
	(c) Employee Benefit Expense	4.69	3.52	4.51	11.67	11.29	15.45
	(d) Finance Costs	-13.56	114.20	-27.04	101.90	137.82	188.50
	(e) Depreciation & Amortisation Expenses	2.20	2.20	0.00	6.60	19.00	9.58
	(f) Other Expenses	7.63	7.18	6.82	19.83	15.61	102.50
	Total Expenses	0.96	127.10	-17.63	140.00	185.64	318.08
3	Profit/(Loss) from Operations	216.75	-107.13	79.39	98.24	-42.25	491.70
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) from Ordinary activities before Tax	216.75	-107.13	79.39	98.24	-42.25	491.70
6	Tax Expense	54.19	-	-	54.19	-	-265.25
7	Net Profit/(Loss) from Ordinary activities after Tax	162.56	-107.13	79.39	44.05	-42.25	226.45
8	Remeasurement gains or losses on Defined Benefit Plans	-	-	-	-	-	-
9	Net Profit/(Loss) for the period	162.56	-107.13	79.39	44.05	-42.25	226.45
10	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	800.69	800.69	800.69	800.69	800.69	800.69
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						-11,402.00
12	Earnings per share of ₹ 10/- each Basic & Diluted	₹ 2.03	₹ -1.34	₹ 0.99	₹ 0.55	₹ -0.53	₹ 5.86

Notes:

- The above Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th February, 2022. The Statutory Auditors of the Company have reviewed these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has assessed the possible effects that may result from the pandemic COVID-19 on the carrying amount of Receivables, Inventories, Investments and other assets/liabilities. Based on the internal and external sources of information, the Company is of the view that as on date of approval of these financial results, the impact of COVID-19 is not material. However, the impact assessment of COVID-19 is a continuing process given its nature and duration. The Company will continue to closely observe the evolving scenario and take into account any future developments arising out of the same.
- The Company is publishing its Standalone results. The financial results of the Associates & Subsidiary Companies have not yet made available to the Company. Hence, the Consolidated Results of the Company have not been provided herein.
- The Company operated only in 1 Segment. Hence, Segment Reporting as per Ind AS 108 is not given.

Place : Kolkata

Date: 14th February 2022



For MADANLAL LTD.

Radhe Shyam Khetan

Director